

KJ WOLFENDEN

PUBLIC ACCOUNTANT AND TAX AGENT

The Secretary
Share & Care Community Services Group Inc.
PO Box 365
NORTHAM WA 6401

INDEPENDENT AUDIT REPORT - GENERAL ACCOUNT

To the members of the Share & Care Community Services Group Inc.

SCOPE

I have audited the attached special purpose financial report, comprising the Statement of Income and Expenditure and Balance Sheet for the year ended 30th June, 2006. The entity's Committee of Management is responsible for the preparation and presentation of the financial report and the information contained therein, and have determined that the accounting policies used are consistent with the financial reporting requirements of the entity's constitution and are appropriate to meet the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion to the members of the Share & Care Community Services Group Inc. on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the entity's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

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NORTHAM WA 6401
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My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects the financial report is presented fairly. My audit did not extend to determining the efficiency of the organisation in managing its various programmes.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial Report presents fairly the financial position of Share & Care Community Services Group Inc. General Account as at 30th June, 2006 and the results of its operation for the year then ended.

DATE: 9 October 2006

AUDITOR: KEN WOLFENDEN

ADDRESS: 327 Fitzgerald Street
NORTHAM WA 6401



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SHARE & CARE COMMUNITY SERVICES GROUP INC

GENERAL ACCOUNT
BALANCE SHEET AS AT 30TH JUNE, 2006

CURRENT ASSETS:

Challenge - Cheque Account	12734	
GST Refund	1230	
Challenge Account - Lotteries Individual Grant	150	
Cash Management Account	106	
Bendigo - C.M.A	184994	
Challenge - Corporate Donations Account	566	
		199780

NON-CURRENT ASSETS

Plant and Equipment - at cost	77219	
Less: Accumulated Depreciation	-66467	
		10752
Buildings	760812	
Less: Accumulated Depreciation	-86040	
		674772
Motor Vehicle - at cost	28963	
Less: Accumulated Depreciation	-4720	
		24243
		709767

TOTAL ASSETS 909547

Less: CURRENT LIABILITIES:

Provision - Contingency Account	180429	
Accrued Annual Leave	7078	
Accrued Sick Leave & Toil	26819	
Loan - Bendigo Bank	2810	
Provision - Superannuation	-155	
Accrued Long Service Leave	19273	
		236254

TOTAL LIABILITIES 236254

EXCESS OF ASSETS OVER LIABILITIES **\$ 673293**

This is represented by:-

ACCUMULATED FUNDS:

Opening Balance 01/07/05	679459
Less: Deficit for the year	-6166
<u>CLOSING BALANCE AT 30TH JUNE, 2006</u>	<u>\$ 673293</u>

This Statement is to be read in conjunction with the attached Audit Report

rgw

SHARE & CARE COMMUNITY SERVICES GROUP INC

GENERAL ACCOUNT
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 30TH JUNE, 2006

INCOME

Grant - MPC	55848	
Grant - Lotteries	7704	
Donations	1409	
Interest	595	
Membership	350	
Reimbursements	517	
Rent/Admin	182438	
Room Hire	2699	
Sponsorship	6778	
Total Income	<u> </u>	258338

LESS: EXPENDITURE

Accounting/Audit	3418	
Advertising/Promotions	838	
Bank Fees	2403	
Board Costs	1751	
Computer Costs	206	
Depreciation	14679	
Donations	200	
Insurance	4546	
Interest	785	
Internet	1076	
Lease	1537	
Meeting Expenses	1478	
Motor Expenses	373	
Office Consumables	6316	
Petty Cash	2418	
Postage	2143	
Power/Water/Rates	5255	
Repairs & Replacements	9291	
Salaries	183246	
Scholarships	664	
Staff Training	920	
Subscriptions	1939	
Sundries	519	
Superannuation	14376	
Telephones	3358	
Uniforms	769	
Total Expenditure	<u> </u>	<u>264504</u>

NET DEFICIT FOR THE YEAR

\$ -6166

This Statement is to be read in conjunction with the attached Audit Report *agw*

SHARE & CARE COMMUNITY SERVICES GROUP INC

GENERAL ACCOUNT
DEPRECIATION SCHEDULE AT 30TH JUNE, 2006

<u>PLANT & EQUIPMENT</u>	<u>COST</u>	<u>OWDV</u>	<u>RATE</u>	<u>TYPE</u>	<u>DEPN</u>	<u>CWDV</u>
01. Contents & Outdoor Equipment	24500	1249	18	DV	225	1024
02. Telecom Commander System	1444	319	9	DV	29	290
03. Photocopier	3500	149	18	DV	27	122
04. Contents & Outdoor Equipment	10000	690	18	DV	124	566
05. Desk - Front Office	490	258	3.5	DV	9	249
06. Photocopier	920	48	20	DV	10	38
07. Computer & Printer	4625	6	40	DV	2	4
08. Reticulation	1975	207	18	DV	37	170
09. Security Screens	400	42	18	DV	7	35
10. Computer	2148	241	18	DV	43	198
11. Deskjet Printer and Cable	570	65	18	DV	12	53
12. Software (MPC)	1537	161	18	DV	29	132
13. Headlam Computer 12/7/95	2676	0	27	PC	0	0
14. 2 x Heaters 25/7/95	60	0	17	PC	0	0
15. Front Verandah Stool 1/9/95	160	0	13	PC	0	0
16. Facsimile 6/12/95	850	0	13	PC	0	0
17. Computer 17/07/01	3500	0	40	PC	0	0
18. Chair 05/11/01	347	95	20	PC	69	26
19. Chairs (5) 26/11/01	1723	484	20	PC	345	139
20. Desk & Cupboards 05/12/01	2178	623	20	PC	436	187
21. Display Stand 12/04/02	298	105	20	PC	60	45

22. Laptop 05/12/02	1454	333	30	PC	333	0
23. IBM Thinkpad Notebook 30/06/03	2164	866	30	PC	649	217
24. Carrier Reverse Cycle Air Conditioner 15/03/04	1193	884	20	PC	239	645
25. Cool Breeze CY195 Air Conditioner 16/12/04	2527	2254	20	PC	505	1749
26. Computer 4/05/05	2482	2366	30	PC	745	1621
27. Window Coverings 6/10/05	3498	3498	10	PC	256	3242
	<u>77219</u>	<u>14943</u>			<u>4191</u>	<u>10752</u>

This Statement is to be read in conjunction with the attached Audit Report 

<u>BUILDINGS</u>	<u>COST</u>	<u>OWDV</u>	<u>RATE</u>	<u>TYPE</u>	<u>DEPN</u>	<u>CWDV</u>
01. Building & Creche	250000	175000	2.5	PC	6250	168750
02. Coloured Garage	1500	1055	2.5	PC	37	1018
03. Double Garage	2800	560	4	PC	112	448
04. Fence Installation	3355	2431	2.5	PC	84	2347
05. Pergola	1262	920	2.5	PC	31	889
06. Security Screens	1895	1368	2.5	PC	48	1320
07. Building - Revaluation	500000	500000	-	-	-	500000
	<u>760812</u>	<u>681334</u>			<u>6562</u>	<u>674772</u>

MOTOR VEHICLES

01. Caravan Converted Office	800	6	27	DV	2	4
02. Ford Falcon Sedan 29/10/04 SOLD 26/7/05 \$ 24021	0	0	15	PC	0	0
03. Ford Falcon Sedan 26/07/05	28163	28163	15	PC	3924	24239
	<u>28963</u>	<u>28169</u>			<u>3926</u>	<u>24243</u>

This Statement is to be read in conjunction with the attached Audit Report *10/10/05*